Prof Dr Sandra Nolte

Professor of Finance and Econometrics
Lancaster University Management School, Lancaster University
Bailrigg, Lancaster LA1 4YX, United Kingdom
s.nolte@lancaster.ac.uk | +44 (0)1524 522020

Research Presentations by Sandra Nolte and Co-authors

*Presented by a co-author; unmarked entries presented by Sandra Nolte.

A Model of the Anchoring Effect in Dichotomous Choice Valuation with Follow-Up

2004: *25 Jun**, University of Strasbourg Seminar, Strasbourg, France; *18 Jun*, University of Konstanz Seminar, Konstanz, Germany; **2003**: *22 Aug*, 18th EEA, Stockholm, Sweden; *28 Jun*, 12th EAERE, Bilbao, Spain; *24 Jun**, Workshop on Recent Issues in Contingent Valuation Surveys, IDEP–GREQAM, Marseille, France; **2002**: *19 Jul*, Konstanz–St. Gallen Joint Seminar, St. Gallen, Switzerland.

Schätzung ökonometrischer Modelle auf der Grundlage anonymisierter Daten

2003: *21 Nov*, L-Bank Risikotage: Operationelle Risiken, Schloss Maurach, Unteruhldingen, Germany; *21 Mar*, Workshop on Factual Anonymisation of Business Microdata, Tübingen, Germany.

To Blank or Not to Blank? A Comparison of the Effects of Disclosure Limitation Methods on Nonlinear Regression Estimates

2004: *30 Sep*, Verein für Socialpolitik, Dresden, Germany; *22 Aug*, 59th ESEM, Madrid, Spain; *10 Jun*, Privacy in Statistical Databases, Barcelona, Spain; *16 Apr*, Augustin Cournot Doctoral Days, Strasbourg, France; **2003**: *10 Oct*, Workshop on Item Non Response and Data Quality in Large Social Surveys, Basel, Switzerland.

Data Masking by Noise Addition and the Estimation of Nonparametric Regression Models

2004: *23 Jun*, St. Gallen–Konstanz Seminar, Konstanz, Germany; *19 Mar*, Workshop on Econometric Analysis of Anonymised Firm Data, Tübingen, Germany.

Customer Trading in the Foreign Exchange Market: Empirical Evidence from an Internet Trading Platform

2011: *6 Jul*, Frontiers of Finance, Coventry, UK; **2006**: *19 May**, International Conference on High Frequency Finance, Konstanz, Germany; **2005**: *30 Sep**, Verein für Socialpolitik, Bonn, Germany; *3 Sep**, International Finance Conference, Copenhagen, Denmark; *25 Aug**, 20th EEA, Amsterdam, Netherlands; *22 Jun**, Ökonomischer Workshop, Tübingen, Germany; *8 Apr**, DFG/CoFE Workshop on Price, Liquidity and Credit Risks, Königsfeld, Germany; *19 Mar**, Market Microstructure Workshop, Madrid, Spain.

Ökonometrische Analyse mit anonymisierten Mikrodaten

2005: *7 Oct*, MITAX Conference, University of Lüneburg, Lüneburg, Germany.

Combining Blanking and Noise Addition as a Data Disclosure Limitation Method

2006: *14 Dec*, Privacy in Statistical Databases, Rome, Italy.

The Multiplicative Simulation-Extrapolation Approach

2007: *10 Oct*, Verein für Socialpolitik, Munich, Germany; *9 Jul*, Measurement Error, Econometrics and Practice, Birmingham, UK; *12 Mar*, University of Konstanz Seminar, Konstanz, Germany.

Make assurance double sure: combination of two disclosure limitation methods and estimation of general regression models

2007: *9 Nov*, Workshop on Methodological Aspects of the Anonymisation of Panel Data, IAW, Tübingen, Germany; *2 Nov*, UKon–ULP Workshop on Econometrics and Empirical Economics, University of Konstanz, Konstanz, Germany.

Perturbation by multiplicative noise and the Simulation Extrapolation method

2007: *8 Nov**, Workshop on Methodological Aspects of the Anonymisation of Panel Data, IAW, Tübingen, Germany.

What determines forecasters' forecasting errors?

2015: *4 Jun*, Econometric Conference in Honour of François Laisney, University of Strasbourg, Strasbourg, France; **2014**: *27 Aug*, 66th ESEM, Toulouse, France; *26 Jun*, 1st IAAE, Queen Mary University of London, London, UK; **2013**: *11 Feb*, Lancaster University Seminar, Lancaster, UK; **2011**: *12 May*, University of Leicester Institute of Finance Seminar, Leicester, UK; **2010**: *13 Oct**, 30th CIRET Conference, New York, USA; *25 Aug**, 25th EEA, Glasgow, UK; *26 Jun*, Qualitative Survey Data: New Methods and Applications, Zurich, Switzerland; *2 Feb**, Warwick Business

School Workshop, Coventry, UK; **2009**: *4 Mar**, ZEW Expectations Conference, Mannheim, Germany; **2008**: *24 Oct*, Workshop on Complexity and Agent-Based Models in Economics and Finance, Cagliari, Italy; *23 Jun**, 28th International Symposium on Forecasting, Nice, France; *1 Mar**, Meeting of the Econometrics Committee, Verein für Socialpolitik, Rauischholzhausen, Germany; *6 Feb*, University of Konstanz Seminar, Konstanz, Germany; *21 Jan**, Leibniz University Hannover Seminar, Hannover, Germany.

The Information Content of Sentiment Indicators

2010: *16 Feb*, Warwick Business School Seminar, Coventry, UK; **2009**: *24 Sep*, Individual Decision Making, High-Frequency Econometrics and Limit Order Book Dynamics Workshop, Coventry, UK.

Where Do the Joneses Go on Vacation? Social Distance and the Influence of Online Reviews on Product Sales

2011: *10 Jun**, 33rd INFORMS Marketing Science Conference, Houston, USA.

How do individual investors trade?

2010: *9 Sep**, Verein für Socialpolitik, Kiel, Germany.

Industry Survival Rate, Entrepreneur Historical Performance and Personal Wealth: A Probabilistic Model for Optimizing SMEs Capital Structure

2013: *11 Apr*, 49th BAFA, Newcastle, UK; *14 Mar**, Southwestern Finance Association Conference, Albuquerque, New Mexico, USA; **2012**: *28 Jun*, 21st EFMA, University of Barcelona, Barcelona, Spain.

Sell-side analysts' career concerns during banking stresses

2013: *27 Jun**, 5th IFABS Conference, Nottingham, UK.

Diversifying away the risk of war and cross-border political crisis

2015: *22 May**, 17th INFER Conference, Luton, UK; **2014**: *23 May**, 53rd Euro Working Group on Commodities and Financial Modelling / 2nd RCEM Conference, Chania, Crete, Greece.

High-Frequency Volatility Estimation and the Relative Importance of Market Microstructure Variables

2018: *25 May**, Financial Macroeconomics and Econometrics Conference, Brunel, London, UK; *18 Apr**, Alliance Manchester Business School Seminar, Manchester, UK; **2017**: *24 May**, University of Kent Seminar, Canterbury, UK; *22 Mar**, CREATES Seminar, Aarhus, Denmark; **2015**: *27 Jun**, 7th IFABS Conference, Zhejiang University, Hangzhou, China; *25 Jun**, 2nd IAAE, Thessaloniki, Greece; *2 Feb**, PhD Financial Econometrics Workshop, Lancaster, UK.

High-frequency volatility modeling: A Markov-Switching Autoregressive Conditional Intensity model

2017: *26 Jun**, 4th IAAE, Sapporo, Japan; *9 Jun**, Lancaster–Warwick PhD Workshop, Lancaster, UK; *9 Mar**, VieCo Conference, Vienna, Austria; **2016**: *17 Nov**, ESRC North West DTP Job-Market and Employability Event, Liverpool, UK; *30 Jun**, Financial Econometrics and Empirical Asset Pricing Workshop, Lancaster, UK; **2015**: *1 May**, 2nd KoLa Workshop, Konstanz, Germany.

Entrepreneur's Wealth, Firm Performance and Cost of Capital: A Bayesian Approach to the Capital Structure of Entrepreneurial Ventures

2015: *11 Aug**, 75th Academy of Management Conference, Vancouver Convention Centre, Vancouver, Canada.

Renewal Based Volatility Estimation

2019: *14 Dec**, 13th CFE–CMStatistics, London, UK; *15 Nov**, 11th French Econometrics Conference, Marseille, France; *14 Aug**, SoFiE Financial Econometrics Summer School, NYU Shanghai, China; *7 Jun**, 3rd Macroeconomic and Financial Time Series Analysis Workshop, Lancaster, UK; *21 Mar**, Financial Econometrics Conference, Nantes, France; **2018**: *14 Dec**, 12th CFE–CMStatistics, Pisa, Italy; *14 Sep**, Financial Econometrics, Market Microstructure, Limit Order Books and Derivative Markets Workshop, Lancaster, UK; *31 Jul**, 4th KoLa Workshop, Konstanz, Germany; *20 Jun**, 2nd Lancaster–Warwick PhD Workshop, Coventry, UK; *11 Jun**, 11th SoFiE Pre-Conference, Lugano, Switzerland; *30 May**, 1st QFFE Conference, Marseille, France; *4 Apr**, CREATES Seminar, Aarhus, Denmark; **2017**: *17 Dec**, 11th CFE–CMStatistics, London, UK; *6 Oct**, NWSSDTP Doctoral Job-Market and Employability Workshop, Lancaster, UK.

An Integrated Approach to Currency Factor Investing

2020: *3 Jul**, INQUIRE UK / Goldman Sachs Conference, London, UK; **2019**: *28 Sep**, 26th DGF Conference, University of Duisburg-Essen, Essen, Germany; *23 Sep**, CEQURA Conference, Katholische Akademie in Bayern, Munich, Germany; *2 Jul**, KoLa Workshop, Manchester, UK; *28 Jun**, 11th IFABS Conference, ESSCA School of Management, Angers, France; *3 Jun**, Mutual Funds, Hedge Funds and Factor Investing Conference, Lancaster, UK;

2018: *13 Sep**, Financial Econometrics, Market Microstructure, Limit Order Books and Derivative Markets Workshop, Lancaster, UK; *31 Jul**, 4th KoLa Workshop, Konstanz, Germany; *29 Jun**, Invesco Global Research Meeting, Boston, USA.

Macro Factor Investing with Style

2024: *21 Mar**, UBS Quantitative Conference, London, UK; **2021**: *24 Sep**, 12th CEQURA Conference, LMU Munich, Germany; *28 Jan**, 2nd Frontiers of Factor Investing Conference, Lancaster University, UK; **2020**: *3 Jul**, Invesco Global Research Meeting, New York, USA.

Volatility Estimation and Sampling Efficiency: An Intrinsic Time Approach

2020: *20 Dec**, 14th CFE–CMStatistics.

Dynamic Portfolio Choice: Balancing Forecasting Risk

2019: *14 Dec**, 13th CFE–CMStatistics, London, UK; *1 Jul**, KoLa Workshop, Manchester, UK; *4 Feb**, University of Konstanz Seminar, Konstanz, Germany; **2018**: *14 Dec**, AMBS Christmas Research Event, Manchester, UK; *11 Sep**, Statistical Week, Linz, Austria; *31 Jul**, 4th KoLa Workshop, Konstanz, Germany.

Why Do Equally Weighted Portfolios Beat Value-Weighted Ones?

2023: *23 Mar**, UBS Quantitative Conference, UBS, 5 Broadgate, London, UK; **2021**: *29 Jan**, 2nd Frontiers of Factor Investing Conference, Lancaster University, UK.

Direct Portfolio Weight Estimator: Mitigating Specification Risk with Realized Utility

2022: *30 Oct**, DigITS, Woxsen University, India; *24 Aug**, 74th ESEM, Bocconi University, Milan, Italy; *30 Jun**, 31st EFMA, Rome, Italy; *26 Jun**, 14th SoFiE, Cambridge, UK; *23 Jun**, 8th IAAE, King's College London, UK; *17 Jun**, 4th QFFE Conference, Marseille, France; *2 Jun**, VieCo Conference, Copenhagen, Denmark; *1 Apr**, University of Liverpool Seminar, Liverpool, UK.

A Linear Weight Estimator for Dynamic Global Minimum Variance Portfolio Allocation

2025: *10 Jun**, 17th SoFiE, Paris, France; **2024**: *26 Apr**, 4th Frontiers of Factor Investing Conference, Lancaster, UK.

Factor Timing with Portfolio Characteristics

2022: *22 Oct**, FMA, Atlanta, USA; *15 Sep**, 3rd Frontiers of Factor Investing Conference, Lancaster, UK; *30 Jun**, 31st EFMA, Rome, Italy; *16 Jun**, 4th QFFE Conference, Marseille, France; *12 Jun**, 11th FEBS Conference, Portsmouth, UK; *10 May**, INQUIRE UK Seminar, Down Hall, Essex, UK; **2021**: *10 Dec**, Lancaster University Management School Seminar, Lancaster, UK; *1 Dec**, Alliance Manchester Business School Seminar, Manchester, UK; *22 Jun**, 6th KoLaMaFr Workshop; *29 Jan**, 2nd Frontiers of Factor Investing Conference, Lancaster University, UK; **2020**: *12 Mar**, Joint CMAF–EMP Research Workshop, Lancaster, UK.

The risk of falling short: implementation shortfall variance in portfolio construction

2023: *30 Jun**, Robeco Seminar, Rotterdam, Netherlands; *30 Jun**, Invesco Quantitative Strategies Seminar, Frankfurt am Main, Germany; **2022**: *12 Jun**, 11th FEBS Conference, Portsmouth, UK; *3 Jun**, VieCo Conference, Copenhagen, Denmark; **2021**: *28 Jan**, 2nd Frontiers of Factor Investing Conference, Lancaster University, UK; **2020**: *12 Mar**, Joint CMAF–EMP Research Workshop, Lancaster, UK.

Transaction Cost–Optimized Equity Factors around the World

2023: *26 Apr**, JPM Macro Quantitative & Derivatives Conference, London, UK; *17 Feb**, Robeco Seminar, Rotterdam, Netherlands; *26 Jan**, INQUIRE UK Seminar, FTSE Russell, London, UK; **2022**: *7 Oct**, 13th CEQURA Conference, Munich, Germany; *16 Sep**, 3rd Frontiers of Factor Investing Conference, Lancaster, UK.

Testing for jumps in a discretely observed price process with endogenous sampling times

2023: *14 Apr**, 25th Dynamic Econometrics Conference, Bayes Business School, London, UK; **2022**: *7 Jul**, Australasian Meeting of the Econometric Society; *28 Jun**, 34th Asian Finance Association; *28 Jun**, Volatility, Jumps and Bursts Workshop, Lancaster, UK; *27 Jun**, 14th SoFiE, Cambridge, UK; *23 Jun**, AMES (China); *23 Jun**, 8th IAAE, King's College London, UK; *16 Jun**, 4th QFFE Conference, Marseille, France; *5 Jun**, 5th EcoSta Conference, Ryukoku University, Kyoto, Japan; *12 May**, Economics of Financial Technology Conference, Edinburgh, UK; *7 May**, Conference on Intrinsic Time in Finance, Allensbach, Germany; *31 Mar**, 23rd Workshop on Quantitative Finance, University of Rome Tor Vergata, Italy; *23 Feb**, Lancaster University Seminar, Lancaster, UK; *14 Jan**, University of Reading Seminar, Reading, UK; **2021**: *17 Nov**, Alliance Manchester Business School Seminar, Manchester, UK; *19 Jul**, University of Freiburg Seminar; *21 Jun**, 6th KoLaMaFr Workshop; **2020**: *20 Dec**, 14th CFE–CMStatistics.

The Maximal Range-Return Divergence Statistic

2023: *1 Jul**, AMES (China), Tsinghua University, Beijing, China; *16 Jun**, 15th SoFiE, Seoul, South Korea; *30 Mar**, Financial Econometrics Conference, Lancaster, UK; *7 Feb**, University of Groningen Seminar, Groningen, Netherlands; **2022**: *16 Sep**, Singapore Management University Workshop, Singapore; *28 Jun**, Volatility, Jumps and Bursts Workshop, Lancaster, UK; *5 Jun**, 5th EcoSta Conference, Ryukoku University, Kyoto, Japan.

Realized candlestick wicks

2025: *4 Mar**, University of Oxford Seminar, Oxford, UK; *31 Jan**, Alliance Manchester Business School Seminar, Manchester, UK; **2024**: *13 Dec**, 5th International Symposium on Interval Data Modelling, Beijing, China; *18 Nov**, Man AHL / Man Group Seminar, London, UK; *3 Nov*, 22nd Conference on International Exchange of Professionals, Shanghai, China; *22 Oct**, Oxford-Man Institute of Quantitative Finance Seminar, Oxford, UK; *20 Sep**, NBER–NSF Time Series Conference, Philadelphia, USA; *16 Sep**, 1st Conference on Econometrics with Data Science, Reading, UK; *27 Aug**, 76th ESEM, Erasmus University Rotterdam, Netherlands; *15 Jun**, 16th SoFiE, PUC-Rio, Rio de Janeiro, Brazil; *18 Apr**, Workshop for Junior Researchers in Time Series, VTSS; *11 Mar**, EDHEC Seminar, EDHEC Business School, Lille, France; *31 Jan**, University of Nottingham Seminar, Nottingham, UK; **2023**: *17 Dec**, 17th CFE–CMStatistics, Berlin, Germany; *20 Nov**, 3rd International Econometrics PhD Conference, Erasmus University Rotterdam, Netherlands; *2 Aug**, 6th EcoSta Conference, Waseda University, Tokyo, Japan; *29 Jul**, AMES (East and Southeast Asia), NTU, Singapore; *30 Jun**, AMES (China), Beijing, China; *27 Jun**, 9th IAAE, Oslo, Norway; *8 Jun**, 5th QFFE Conference, Aix-Marseille School of Economics, Marseille, France; *28 Apr**, Lancaster University Seminar, Lancaster, UK; *29 Mar**, Financial Econometrics Conference, Lancaster, UK.

Power Sorting

2026: *29 Jun**, FMARC, Ayia Napa, Cyprus; **2025**: *19 Mar*, UBS Quant, Evidence Lab and HOLT Conference, UBS, 5 Broadgate, London, UK; **2024**: *26 Jun**, 33rd EFMA, Lisbon, Portugal; *13 Jun**, FMA European Conference, Turin, Italy; *26 Apr**, 4th Frontiers of Factor Investing Conference, Lancaster, UK; **2023**: *8 Nov**, INQUIRE UK Seminar; *25 Oct**, University of St Andrews Business School Seminar, St Andrews, UK; *21 Sep**, CQA Academic Competition, Chicago, USA; *30 Jun**, Robeco Seminar, Rotterdam, Netherlands; *11 May**, Joint LUMS–TSM–WHU PhD Workshop, Vallendar, Germany; *31 Mar**, Financial Econometrics Conference, Lancaster, UK; *15 Mar**, Lancaster University Seminar, Lancaster, UK.

Volatility Forecasting Factors

2026: *14 May**, 9th Wolfe Research European Quantitative and Macro Investment Conference, London, UK; *16 Apr**, 5th Frontiers of Factor Investing Conference, Lancaster, UK; **2025**: *3 Dec**, Workshop on Smart Finance for a Greener Future, Vilnius, Lithuania; *11 Sep**, 2nd Financial Fraud, Misconduct and Market Manipulation Conference, Lancaster, UK; *17 Jun**, Lancaster–Manchester–Warwick–Oxford PhD Workshop, Lancaster, UK; **2024**: *13 May**, Lancaster–Manchester–Warwick PhD Workshop, Warwick Business School, Coventry, UK; **2023**: *24 May**, Lancaster–Manchester PhD Workshop, Lancaster, UK; *30 Mar**, Financial Econometrics Conference, Lancaster, UK.

The Frequency Term Structure of Factor Premia

2026: *15 Apr**, 5th Frontiers of Factor Investing Conference, Lancaster, UK; **2025**: *17 Jun**, Lancaster–Manchester–Warwick–Oxford PhD Workshop, Lancaster, UK.

(Near) Real-Time Detection of Rapid Co-Movements with Candlestick Information

2025: *2 Dec**, Workshop on Smart Finance for a Greener Future, Vilnius, Lithuania; *17 Jun**, Lancaster–Manchester–Warwick–Oxford PhD Workshop, Lancaster, UK.

A Century of Macro Factor Investing—Diversified Multi-Asset Multi-Factor Strategies through the Cycles

2025: *3 Dec**, Lancaster University Seminar, Lancaster, UK.