

Financial Fraud, Misconduct and Market Manipulation Conference

Lancaster University, UK

10th – 11th September 2026

PROGRAMME

Presentations: Presenters are allocated a 30-minute slot with a 20-25-minute presentation that will be followed by a 5–10-minute general discussion. Speakers and session chairs should meet in the lecture theatre at least 5 minutes prior to their session starting. PhD Students will be there to upload your presentation to the screen.

Time	Thursday, 10 th September 2026	Room
09:15-09:45	Conference Registration and Refreshments	LUMS Breakout
09:45-11:15	Session 1A – Misconduct	LUMS LT2 Chair: Mark Buxton Support: Shanth Vidya Babu

- ✚ **Paul Sibille**, HEC Liège - University of Liège & CMK - Hasselt University
A Star is Born: When Financial Conflicts of Interest Give Rise to Publication Bias in Economics (with Julien Hambuckers, University of Liège & Georg-August-Universität Göttingen & Stephan Bruns, CMK - Hasselt University & METRICS, Stanford University & INCHER, Universität Kassel)
- ✚ **Günter Strobl**, University of Vienna
The Economics of Scientific Misconduct (with Andrew Winton, University of Minnesota)
- ✚ **Mark Buxton**, University of Illinois at Springfield
Mirror, Mirror on the Server: ChatGPT Reveals Who's Most Likely to Commit Financial Crimes (with Serkan Karadas & Minh Tam Tammy Schlosky, University of Illinois at Springfield)

09:45-11:15	Session 1B – Political Contributions, Firm Valuations	LUMS LT3 Chair: Yurtsev Uymaz Support: Weiqi Zhang
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- ✚ **Dieter Hess**, Universität zu Köln
The EPS Growth Illusion: How Analysts' Share Count Forecasts Shape Valuation Perceptions (with Nathalie Zähl, Universität zu Köln)
- ✚ **Yanyu Liu**, University of Bristol
Return on Campaign Contributions in the Mutual Fund Industry (with Xinyu Cu, University of Bristol & Olga Kolokolova, Lancaster University)
- ✚ **Yurtsev Uymaz**, University of East Anglia
Political Donations and Environmental Violations (with Yener Altunbas, Bangor University, John Thornton, US Department of the Treasury & Patrycja Klusak, Harriot-Watt University)

Time	Thursday, 10 th September 2026 – cont'ed	Room
11:15-11:45	Refreshment Break	LUMS Breakout

11:45-12:45	Session 2A – Cyber Risk	LUMS LT2 Chair: Hao Ma Support: Reka Lantos
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-  **Chenwei Wang**, University of Manchester
Capturing Cyber Risk in the UK Equity Market (with Ser-Huang Poon, University of Manchester, Siliang Wei, University of London & Yakubu Tsado, Manchester Metropolitan University)
-  **Hao Ma**, Queen Mary University of London
Missing Not at Random: Cyber Risk and Asset Prices (with Tri Minh Phan, University of Basel)

11:45-12:45	Session 2B – Incentives and Misconduct	LUMS LT3 Chair: Murat Tiniç Support: Shanth Vidya Babu
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-  **Yang Zhao**, University of Liverpool
The Dark Side of Credit Default Swaps: Empty Creditors and Corporate Misconduct (with Hafiz Hoque, Swansea University)
-  **Murat Tiniç**, Vrije Universiteit Amsterdam
Market Transparency and Investor Activism (with Aslı Togan, Kadir Has University)

12:45-14:15	LUNCH	
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14:15-15:45	Session 3A – Prediction Markets	LUMS LT2 Chair: Hunter Ng Support: Weiqi Zhang
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-  **Roberto Rozzi**, University of London
How Manipulable are Prediction Markets? (with Itzhak Rasooly, University of London)
-  **Roberto Gomez Cram**, London Business School
Prediction Market Accuracy: Crowd Wisdom or Informed Minority? (with Yunhan Guo and Howard Kung, London Business School & Theis Ingerslev Jensen, Yale University)
-  **Hunter Ng**, Baruch College
Price Discovery and Trading in Modern Prediction Markets (with Dexin Zhou and Lin Peng, Baruch College & Yubo Tao, University of Macau)

Time	Details – Thursday, 10 th September 2026 – cont’ed	Room
14:15-15:45	Session 3B - Financial Crime, Retail investors	LUMS LT3
		Chair: David Pereira Support: Shanth Vidya Babu
	Pierre-François Weyders , University of Liège <i>FACT-AML: Functional Features for Money Laundering Detection in Retail Banking</i> (with Julien Hambuckers, University of Liège)	
	Jiayi Wei , INSEAD <i>The Real Effects of Anonymous Payment Systems: Evidence from Bitcoin ATMs</i>	
	David Pereira , University of Lisbon <i>Do Size and Proximity Matter in Consumer Protection? Evidence from the Portuguese Mortgage Market and Supervisory Interventions</i> (with Diana Bonfim, Católica Lisbon School of Business and Economics & Ana Venâncio, ISEG)	
15:45-16:15	Refreshment Break	LUMS Breakout
16:15-17:45	Session 4 – Keynote (Plenary) Carol Alexander , University of Sussex <i>“Coordinated Journals, Concentrated Networks and Citation Growth: Evidence from Finance”</i>	LUMS LT1
		Chair: Olga Kolokolova Support: Reka Lantos
17:45-18:00	CRUCIAL Best Paper Award	LUMS LT1
18:30-21:00	Drinks Reception and Conference Dinner	Lancaster House Hotel
18:30-19:00	Drinks Reception	
19:00-21:00	Conference Dinner	

Lancaster House Hotel is literally a 2-minute walk away from the Management School.
The full address is Green Lane, Lancaster, LA1 4GJ.

Time	Details – Friday, 11 th September 2026	Room
09:00-09:30	Refreshments	LUMS Breakout
09:30-10:45	Session 5 – Keynote (Plenary) Peter Leitch, Chartered Cyber Security Professional <i>“Business Risk Management in a Cyber and AI World”</i>	LUMS LT1 Chair: Olga Kolokolova Support: Reka Lantos
10:45-11:15	Refreshment Break	LUMS Breakout
11:15-12:45	Session 6A – Tax-related Fraud, DeFi	LUMS LT2 Chair: Bismark Addai Support: Shanth Vidya Babu
 Denisa Banulescu-Radu, University of Orleans <i>Shortfall in Tax Revenue: Evaluating the Social Security Contribution Fraud in France</i> (with Sylvain Benoit, University Paris-Dauphine, PSL University & Christophe Hurlin, University of Orleans, LEO, and Institute Universitaire de France)  Lijie Yu, University of Strathclyde <i>The (Unintended) Environmental Impacts of the 2003 Dividend Tax Cut</i> (with Dimitris Andriosopoulos and Sheng Li, University of Strathclyde)  Bismark Addai, University Canada West <i>Decentralized Finance, Systemic Risk Transmission and Contagion Risk: Assessing Spillover Effects on an Advanced Financial System</i> (with Mohsen Ghodrat and Peiling Li, University Canada West)		
11:15-12:45	Session 6B Market Manipulation	LUMS LT3 Chair: Xin Jiang Support: Weiqi Zhang
 Kaitao Lin, The World Federation of Exchanges Ltd <i>Defining Market Manipulation: A Global NLP Analysis of Regulatory Heterogeneity Across Jurisdictions</i> (with Pedro Gurrola, World Federation of Exchanges)  Vu Tran, Henley Business School <i>When Attention Is Not Enough? Social Media Recommendations and Stock Price Manipulation</i> (with Douglas Cumming, School of Business, Stevens Institute of Technology, Shan Ji, Zhejiang Gongshang University & Monika Tarsalewska, University of Exeter)  Xin Jiang, Kyoto University <i>Intraday High-Frequency Manipulation in China's Securities Market: How Trading Mechanisms Reshape Manipulative Strategies</i>		
12:45-14:15	LUNCH	

Time	Details – Friday, 11 th September 2026 – cont’ed	Room
14:15-15:45	Session 7A – Inside Trading and Disclosure	LUMS LT2 Chair: Bharat Raj Parajuli Support: Reka Lantos

-  **Alexis Stenfors**, University of Portsmouth
AI-Driven Financial Market Surveillance of Shadow Insider Trading (with Boyu Li, University of Technology Sydney, Kaveesha Hewage, Ting Guo, Fang Chen, University of Technology Sydney & Peter Mere, Macquarie University)
-  **Andreas Höfer**, Hochschule der Deutschen Bundesbank
Seasonal Effects in US Insider Transactions (with Gabriel Cetatino Offermann, Deutsche Bundesbank)
-  **Bharat Raj Parajuli**, Monash University
Weaponized Salience: Firm-Initiated Stock Promotions and the Failure of Mandatory Disclosure (with Jonathan A. Brogaard, University of Utah)
-  **Irem Erten**, Warwick Business School
Blind until Shaken! Shareholder Voting without Shareholders

15:45 End of Conference

On behalf of the Conference Committee, thank you for participating in the FFMM 2026 Conference. We wish you a safe onward travel and look forward to seeing you again soon.